

To: All Florida Policy Issuing Agents of WFG National Title Insurance Company From: WFG Underwriting Department Date: April 20, 2023 Bulletin No.: FL 2023-15 Subject: Update - SB 7052 and Promulgated Rate

On Wednesday, April 19, 2023, an amendment to Senate Bill 7052 was filed that deleted Section 23 from the Bill. With this amendment, the Bill **NO LONGER** pertains to title insurance and **DOES NOT** affect the promulgated rate. WFG's Lobbyist played an active role in obtaining the amendment to the Bill together with the FLTA, the RPPTL Section, and others.

The Bill still has to move through the both houses of the Florida legislation. We will keep you updated as this Bill progresses through the legislature.

To review a copy of the amendment click <u>SB 7052</u>.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.